

Pavano & Company Pty Ltd
Certified Practising Accountants



A.C.N. 117 547 243
A.B.N. 63 117 547 243

Principals
Sam Pavano Trevor Bull
B. Bus, FCPA B. Bus, MNIA

Associates
Tony Barba Stefania Andria
B. Bus, FCPA GCPA, ANIA

1st Floor
196 Buckley Street
Essendon Vic 3040
Australia

Tel: (03) 9331 3977

Fax: (03) 9331 3966

Email: admin@pavano.net

Your Ref:
Our Ref: GREY0002

18th September 2009

Dear Sir,

**Re: Greyhound Promotions Pty Ltd trading as Sandown Greyhounds Tabaret
– Community Benefits Statements 2008 – 2009**

AUDIT OPINION:

The community Benefits Statement, in relation to Sandown Greyhounds Tabaret (the venue) presents fairly, in accordance with the applicable accounting Standards of Australia, and consistent with the auditor's understanding of sections 3.6.9 of the Gambling Regulations Act 2003, in relation to Sandown Greyhounds Tabaret, for the financial year ended 30th June 2009.

Yours faithfully,

Tony Barba FCPA

PAVANO & COMPANY PTY LTD