

**INDEPENDENT AUDITOR'S REPORT**  
TO THE BOARD OF DIRECTORS  
**ROSEBUD COUNTRY CLUB**

**Opinion**

We have audited the Community Benefits Statement of Rosebud Country Club for the year ended 30 June 2024.

In our opinion, the Community Benefits Statement in relation to Rosebud Country Club, presents fairly, in accordance with applicable Accounting Standards in Australia, and consistent with our understanding of sections 3.6.9(2) (a) and (b) and 3.6.9(3) of the Gambling Regulation Act 2003 (the Act).

**Responsibilities of the Board**

The Board is responsible for the Community Benefits Statement and have determined that the accounting policies used are appropriate and in accordance with the Gambling Regulation Act 2003 as administered by Victorian Gambling and Casino Control Commission (VGCCC).

**Auditor's Responsibilities for the Audit of the Community Benefits Statement**

Our audit has been conducted under the requirements of section 3.6.9(2) (a) and (b) and 3.6.9(3) of the Gambling Regulation Act 2003 and in accordance with other information as issued from Victorian Gambling and Casino Control Commission (VGCCC). We disclaim any assumption of responsibility for any reliance on this report or the statement to which it relates to any person other than the members or for any purpose other than that for which it is prepared.

We conducted our audit in accordance with Australian Auditing Standards to provide reasonable assurance that the Community Benefits Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the calculation of amounts and other disclosures in the Community Benefits Statement, and the evaluation of accounting policies and significant accounting estimates used. These procedures have been undertaken to form an opinion on whether, in all material respects, the Community Benefits Statement is presented fairly in accordance with the requirements of Gambling Regulation Act 2003.

## Independence

We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the Community Benefits Statement. We have also fulfilled our other ethical responsibilities in accordance with the Code.

A handwritten signature in black ink, appearing to read 'AW', is positioned above the printed name.

Andrew White – C.A

Director

Date: 25 September 2024

## Rosebud Country Club Community Benefit Statement FY24

		Sept 2023 to	Gaming %	Non Gaming %
Class A	Gaming Revenue per VGCCC website CBS requirement	July & Aug 2023	June 2024	Total
			8.09%	91.91%
				<u>693,102.00</u>
				<u>56,081</u>
	<b>Non Gaming Revenue</b>			
	Kitchen	135,781	990,625	1,126,406
	Bar	177,911	1,282,251	1,460,162
	TAB Commission	2,700	7,795	10,495
	Golf Academy Sakes		127,712	127,712
	Golf Shop sales	64,211	314,337	378,548
	Green Fees, Cart Hire & range balls	114,709	1,129,865	1,244,574
	Mens Competition fees	38,316	208,335	246,651
	Ladies & Junior Competition fees	9,870	62,544	72,414
	Bowls Bar	3,518	34,714	38,232
	Bowls Income	6,287	60,451	66,738
	Administration - inc membership subs	382,243	2,718,768	3,101,011
	ClubHouse - Locker fees & Golf cart storage fees	-		-
		<b>935,546</b>	<b>6,937,397</b>	<b>7,872,943</b>
	<b>TOTAL INCOME</b>			<u><b>8,566,045</b></u>
	<b>Non Gaming %</b>			<u><b>91.91%</b></u>
	<b>Operating Costs</b>			
Class B (e)	Salaries & Wages - from Wage Easy			2,903,829.76
Class B (e)	Superannuation - from Wage Easy			2,668,873
Class B (e)	WorkCover			-
Class B (e)	Staff training, uniforms & recruitment			-
Class B (e)	Water			-
Class B (e)	Light & Power			-
Class B (e)	Insurance			-
				<u><b>2,903,829.76</b></u>
				<u><b>2,668,873.00</b></u>
	<b>CBS - Preparation &amp; Audit expenses</b>			
Class C (c)	Audit expenses			-
				<u><b>2,903,829.76</b></u>
				<u><b>2,668,873.00</b></u>
	<b>Uploaded to VGCCC</b>			<u><b>2,668,873.00</b></u>