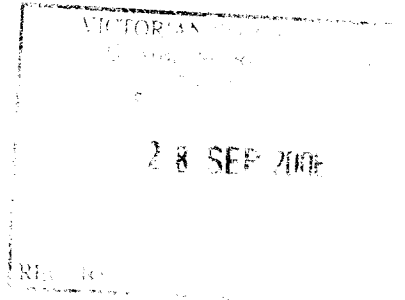


# Peter Lefkovic Associates

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7 September 2006

Vegas Nominees Pty Ltd  
78-80 Cottrell Street  
Werribee Vic 3030

Dear Alan,

## **Audit Report of Community Benefit Statement**

We have audited the Community Benefit Statement prepared of Racecourse Hotel, for Vegas Nominees for the financial year ended 30 June 2006.

We have found that, in the auditor's opinion, the Community Benefit Statement, in relation to the Racecourse Hotel presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with the Auditor's understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act), the Vegas Nominees Pty Ltd compliance with the Act, in relation to Racecourse Hotel, for the financial year ended 30 June 2006.

Thank you for your time

**Peter Lefkovic & Associates**

Peter Lefkovic