

ACCOUNTANTS

PO Box 1376 27 Welsford Street Shepparton Vic 3630

Telephone 03 5831 2888 Facsimile 03 5831 2988

MOOROOPNA GOLF CLUB INCORPORATED

INDEPENDENT AUDIT REPORT

To the Office of Gambling Regulation

We have audited the Community Benefit Statement of Mooroopna Golf Club Inc. for the year ended 30th June, 2007 in accordance with Australian Auditing Standard AUS802: "The Audit Report on Financial Information Other than a General Purpose Financial Report.

In our opinion, the information reported in the Community Benefit Statement is consistent with the annual statutory financial report from which it is derived and upon which we expressed an unqualified audit opinion in our report to the members dated 17th August, 2007. For a better understanding of the scope of our audit, this report should be read in conjunction with our audit report on the annual statutory financial report.

Max Basile CPA BROWN BALDWIN

Dated 25th September, 2007