

**INDEPENDENT AUDIT REPORT
TO VICTORIAN COMMISSION FOR GAMBLING REGULATION**

Scope

I have audited the attached Community Benefit Statement of Pakenham Football Social Club Inc., the source documents and other records used to complete this form for the year ended 30th June 2005. The Venue Operator is responsible for the Community Benefit Statement. I have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the Victorian Commission for Gambling Regulation for the purposes of fulfilling the requirements of the Gambling Regulation Act 2003.

The Community Benefit Statement has been prepared pursuant to section 3.6.9 of the Gambling Regulation Act 2003 for the purpose of reporting gaming machine revenue and expenditure spent on community benefits. I disclaim any assumption of responsibility for any reliance on this Community Benefit Statement or the statement by the Venue Operator to which it relates, to any party other than the Victorian Commission for Gambling Regulation or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the information included in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the Community Benefit Statement presents fairly, in accordance with applicable Accounting Standards in Australia and, consistent with my understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 ("the Act"), Denis John Gibson's compliance with the Act, in relation to the Pakenham Football Social Club Inc., for the financial year ended 30 June 2005.



Barry R Fankhauser
Chartered Accountant
Pakenham
11th August 2005