

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE
BALLARAT & DISTRICT TROTTHING CLUB INC.**

COMMUNITY BENEFIT STATEMENT

Scope

We have audited the Community Benefit Statement for the Ballarat & District Trotting Club Inc. for the year ended 30 June 2014. The Committee of Management is responsible for the preparation and presentation of the Community Benefit Statement and the information contained therein. We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the members of the Ballarat & District Trotting Club.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with applicable Accounting Standards and is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

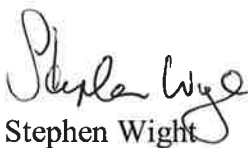
The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion the Community Benefit Statement of the Ballarat & District Trotting Club Inc. is presented fairly in accordance with applicable Accounting Standards and is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 for the year ended 30 June 2014.


Stephen Wight

Director

Davidsons Assurance Services Pty Ltd
101 West Fyans Street
GEELONG VIC 3220

Dated this 26th day of August 2014