

Independent Auditor's Report on the Community Benefit Statement to Warrnambool Bowls Club Incorporated

Opinion

We have audited the attached Community Benefit Statement (the Statement) of Warrnambool Bowls Club Incorporated for the financial year ended 30 June 2021.

In our opinion, the Community Benefit Statement of Warrnambool Bowls Club Incorporated presents fairly, in all material respects, in accordance with the requirements of sections 3.6.9(2)(a) and (b) and section 3.6.9(3) (the relevant sections) of the Gambling Regulation Act 2003 (the Act), the community benefit contributions made by the entity for the financial year ended 30 June 2021.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of this report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the Statement in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

The Statement is prepared in accordance with the relevant sections of the Act, together with the instructions issued by the Victorian Commission for Gambling Regulation (the Commission), which determine the basis of preparation of the Statement. As the Statement has been prepared for the purpose of fulfilling the Committee of Management's reporting responsibilities under the Act, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

The Responsibility of the Committee

The Committee of Management is responsible for the preparation and fair presentation of the Statement and has determined that the basis of preparation is appropriate to meet the requirements of the Commission in reporting the community benefit contributions as required by Section 3.6.9 of the Act. The responsibility also includes such internal control as the Committee of Management determines necessary to enable the preparation of a Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.

We communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

McLaren Hunt.

MCLAREN HUNT AUDIT AND ASSURANCE

C.J. Kol

C.J.KOL
PARTNER

Dated at Warrnambool, 22nd September 2021