

## INDEPENDENT AUDIT REPORT



To the Committee of Management of Amstel Golf Club Inc.

### Scope

We have audited the attached Community Benefits Statement of Amstel Golf Club Inc. for the year ended 30<sup>th</sup> June, 2006. The Treasurer is responsible for the statement and has determined that the accounting policies used are appropriate to the needs of the club.

We have conducted an Independent Audit of the Statement in order to express an opinion to the Committee of Management on its preparation.

The statement has been prepared for the Committee of Management so to comply with the Gaming Regulations Act 2003. We disclaim any assumption of responsibility for any reliance on this statement to any person other than the Committee of Management or for any purpose other than that for which it was prepared. Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures on the statement. These procedures have been undertaken to form an opinion whether, in all material respects, the statement is presented fairly in accordance with the basis of accounting and reporting of the Gaming Regulations Act 2003 and the Ministers Determination.

The amounts specified in the report where practicable were agreed to Clubs financial report upon which we expressed an audit opinion in our report to the club members dated 28<sup>th</sup> September 2006. Other amounts were based on careful estimates and information provided by the Club.

The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion

In our opinion, the attached Community Benefits Statement for the year ended 30<sup>th</sup> June 2006 presents fairly, in accordance with the basis of accounting and reporting of the Gaming Regulations Act 2003 and the Ministers Determinations.

Dated: 28 September 2006  
Firm: Highview Accounting Services  
Partner: Ian Hosking, FCPA  
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