

Independent Audit Report

To the Manager of Anglers Tavern Pty Ltd

Scope

We have audited the Community Benefit Statement in relation to compliance with sections 3.6.9(2)(a) and (b) of the *Gambling Regulations Act 2003* ("the Act"). The manager of Anglers Tavern Pty Ltd is responsible for the Community Benefit Statement.

The statement has been prepared to ensure that the Community Benefit Contribution is greater than the minimum requirement of 8.33% of the venue operator's gaming machine revenue for the year. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Victorian Commission for Gambling Regulation or for any purpose other than for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examining, on a test basis, of evidence supporting amounts disclosed in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Statement is presented fairly in accordance with the *Gambling Regulations Act 2003*.

Audit Opinion

In our opinion, the attached Statement presents fairly in accordance with the *Gambling Regulations Act 2003* for the year ended 30 June 2006.

Perks Audit & Assurance

Perks Audit Pty Ltd
247 Fullarton Road, Eastwood SA 5063

P Hill

Peter Hill
Member of the Institute of Chartered Accountant
Registered Chartered Accountant

Date this...22.....day of ...September...2006