

CRANBOURNE RSL SUB BRANCH INC
INDEPENDENT AUDIT REPORT
COMMUNITY BENEFIT STATEMENT FOR THE YEAR ENDED
30th JUNE 2005

Scope

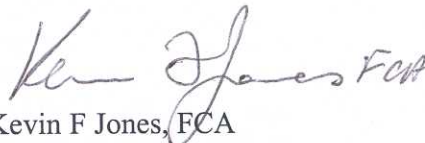
We have audited the Community Benefit Statement for the Year Ended 30th June, 2005 which has been prepared on the basis of the Ministers determination dated 24th June 2003 on the Sub Branch's activities and purposes that constitute community purposes pursuant to section 136A(2) of the Gaming Machine Control Act 1991 and its successor, section 3.6.8(2) of the Gambling Regulation Act 2003.

My audit has been conducted in accordance with Australian Auditing Standards to provide a reasonable assurance as to whether the Community Benefit Statement is free from any material misstatement. My procedures included the examination of the audited financial accounts for the year ended 31st December 2004 and the financial accounts prepared for the period 1st January 2005 to 30th June 2005, together with an examination, on a test basis, of accounting and other records specifically identified as Category 1 to Category 9 expenses, that have been identified as having been paid from Gaming Revenue during the Year Ended 30th June 2005.

The audit opinion expressed in this report has been framed on the above basis.

Audit Opinion

In my opinion, the Community Benefit Statement presents fairly in accordance with applicable Accounting Standards in Australia, and is consistent with my understanding of sections 3.6.8(2), Gambling Regulation Act 2003.


Kevin F Jones, FCA
Chartered Accountant

Dated this 12th day of September, 2005