

Report on the Financial Report

We have audited the accompanying Community Benefit Statement of the gaming facility of Warrnambool Bowls Club Incorporated for the year ended 30 June 2015. We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the Members of the Warrnambool Bowls Club Incorporated for the purposes of fulfilling the requirements of Section 3.6.9(2)(a) and (b) and Section 3.6.9(3) of the Gambling Regulation Act 2003.

The Community Benefit Statement has been prepared for distribution to the Victorian Commission for Gambling and Liquor Regulation pursuant to the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report or the Community Benefit Statement to which it relates, to any party other than the Members of Warrnambool Bowls Club Incorporated or for any purpose other than that for which it was prepared.

Committee's Responsibility for the Community Benefit Statement

The committee of the association is responsible for the preparation and fair presentation of the Community Benefit Statement in accordance with Australian Accounting Standards and with section 3.6.9 of the Gambling Regulation Act 2003, and for such internal controls as the Committee of Management determine are necessary to enable the preparation of the Community Benefit Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Community Benefit Statement based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the Community Benefit Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Community Benefit Statement. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the Community Benefit Statement, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the Community Benefit Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the Community Benefit Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional accounting bodies.


Audit Opinion

In our opinion the Community Benefit Statement of Warrnambool Bowls Club Incorporated presents fairly, in all material respects as of 30 June 2015, the contributions from gaming revenue in accordance with Sections 3.6.9(2)(a) and (b) and Section 3.6.9(3) of the Gambling Regulation Act 2003.

Basis of Accounting

The Statement has been prepared for the purpose of fulfilling the requirements of Sections 3.6.9(2)(a) and (b) and Section 3.6.9(3) of the Gambling Regulation Act 2003. As a result, the Statement may not be suitable for another purpose. Our report is intended solely for Warrnambool Bowls Club Incorporated and the Victorian Commission for Gambling and Liquor Regulation and should not be distributed to the parties other than Warrnambool Bowls Club Inc. or the Victorian Commission for Gambling and Liquor Regulation.

Coffey Hunt
COFFEY HUNT
CHARTERED ACCOUNTANTS



C.J. KOL
PARTNER

Dated at Warrnambool, ^{25th} September 2015