

Attention Seng Ching.

**PHILLIP ISLAND FOOTBALL CLUB INC.  
INDEPENDENT AUDITOR'S REPORT  
COMMUNITY BENEFIT STATEMENT  
FOR THE YEAR ENDED 30<sup>th</sup> JUNE, 2005**

**Scope**

I have audited the attached Community Benefit Statement of Phillip Island Football Club Inc. for the year ended 30<sup>th</sup> June, 2005. The entity's Committee is responsible for the preparation of the Community Benefit Statement. I have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the committee for the purposes of fulfilling the requirements of the Community Benefit Statement Gaming Regulation Act 2003 - Sections 3.6.9.(2)(a) and (b) of the Gaming Regulation Act 2003 for the purposes of the Phillip Island Football Club Inc.

The Community Benefit Statement has been prepared pursuant to the Gaming Regulation Act 2003. I disclaim any assumption of responsibility for any reliance on this statement or the statement by the entity's directors to which it relates, to any party other than the committee or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the information included in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with the requirement of the Gaming Regulation Act 2003.

**Audit Opinion**

In my opinion the Community Benefit Statement of the Phillip Island Football Club Inc. presents fairly the information required to be included in accordance with applicable Accounting Standards in Australia, and is consistent with my understanding of Sections 3.6.9(2)(a) and (b) of the Gaming Regulation Act 2003 (the Act). The Phillip Island Football Club Inc. Community Benefit Statement is in compliance with the Act, for the financial year ended 30<sup>th</sup> June, 2005.



**ROBERT F CARDELL**  
Dated: 23<sup>rd</sup> November, 2005  
Registered Company Auditor

**3A BILLSON STREET  
WONTHAGGI VIC 3995**

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