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**INDEPENDENT AUDIT REPORT**

**TO: DEPARTMENT OF JUSTICE  
 VICTORIAN COMMISSION FOR GAMBLING REGULATION**

**SCOPE**

We have audited the Community Benefit Statement of Peachbrandy Pty Ltd for the year ended 30<sup>th</sup> June 2005.

The company's directors are responsible for the statement and they have determined that the accounting policies used are appropriate. We have conducted an independent audit of the statement in order to express an opinion on it to the Victorian Commission for Gambling Regulation.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Community Benefit Statement is free of material misstatement. Our procedures included examination on a test basis of evidence supporting the amounts and other disclosures in the statement.

The audit opinion expressed in this report has been formed on the above basis.

**J. Olaris  
OLARIS & ASSOCIATES**

Dated: 26/09/05.

VICTORIAN COMMISSION FOR  
 GAMBLING REGULATION  
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