

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS

ROSEBUD COUNTRY CLUB

Opinion

We have audited the Community Benefits Statement of Rosebud Country Club for the year ended 30 June 2025.

In our opinion, the Community Benefits Statement in relation to Rosebud Country Club, presents fairly, in accordance with applicable Accounting Standards in Australia, and consistent with our understanding of sections 3.6.9(2) (a) and (b) and 3.6.9(3) of the Gambling Regulation Act 2003 (the Act).

Responsibilities of the Board

The Board is responsible for the Community Benefits Statement and have determined that the accounting policies used are appropriate and in accordance with the Gambling Regulation Act 2003 as administered by Victorian Gambling and Casino Control Commission (VGCCC).

Auditor's Responsibilities for the Audit of the Community Benefits Statement

Our audit has been conducted under the requirements of section 3.6.9(2) (a) and (b) and 3.6.9(3) of the Gambling Regulation Act 2003 and in accordance with other information as issued from Victorian Gambling and Casino Control Commission (VGCCC). We disclaim any assumption of responsibility for any reliance on this report or the statement to which it relates to any person other than the members or for any purpose other than that for which it is prepared.

We conducted our audit in accordance with Australian Auditing Standards to provide reasonable assurance that the Community Benefits Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the calculation of amounts and other disclosures in the Community Benefits Statement, and the evaluation of accounting policies and significant accounting estimates used. These procedures have been undertaken to form an opinion on whether, in all material respects, the Community Benefits Statement is presented fairly in accordance with the requirements of Gambling Regulation Act 2003.

Independence

We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the Community Benefits Statement. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Ashfords Audit and Assurance

Ashfords Audit and Assurance Pty Ltd



Director

Andrew White

Dated 25 September 2025

Rosebud Country Club

Community Benefit Statement FY25

		Sept 2024 to June		Gaming %	Non Gaming %	
		July & Aug 2024	2025	Total	7.53%	92.47%
Class A	Gaming Revenue per VGCCC website			700,018.50		
	CBS requirement			52,695		
	Non Gaming Revenue					
	Kitchen	156,857	986,959	1,143,816		
	Bar	192,592	1,257,420	1,450,012		
	TAB Commission	2,349	8,417	10,766		
	Golf Academy Sales	58,072	249,282	307,354		
	Golf Shop sales	58,129	322,500	380,629		
	Green Fees, Cart Hire & range balls	154,021	1,372,082	1,526,103		
	Mens Competition fees	38,205	209,352	247,557		
	Ladies & Junior Competition fees	6,740	53,722	60,462		
	Bowls Bar	4,447	33,898	38,345		
	Bowls Income	8,213	56,762	64,975		
	Administration - inc membership subs	472,792	2,896,443	3,369,235		
	ClubHouse - Locker fees & Golf cart storage fees	-	-	-		
		1,152,417	7,446,837	8,599,254		
				9,299,273		
	TOTAL INCOME					
				92.47%		
	Non Gaming %					
	Operating Costs					
Class B (e)	Salaries & Wages (Net) - from Wage Easy			3,058,691		2,828,443
Class B (e)	Superannuation - from Wage Easy			-		-
Class B (e)	WorkCover			-		-
Class B (e)	Staff training, uniforms & recruitment			-		-
Class B (e)	Water			-		-
Class B (e)	Light & Power			-		-
Class B (e)	Insurance			-		-
				3,058,691.00		2,828,442.85
	CBS - Preparation & Audit expenses					
Class C (c)	Audit expenses			-		-
				3,058,691.00		2,828,442.85
	Uploaded to VGCCC					2,828,442.85