

MOGG OSBORNE AUDIT PTY LTD

Certified Practising Accountants
A.B.N 58 131 580 017

17th September, 2008

INDEPENDENT AUDITORS STATEMENT

Re: Kyabram Club Inc. - Community Benefits Statement

We have conducted an audit of the Kyabram Club's Community Benefits Statement for the year ended 30th June 2008.

In our opinion, the Kyabram Club's Community Benefits presents fairly, in accordance with applicable Accounting Standards in Australia, and is consistent with Sections 3.679 (2) (a) and (b) of the Gambling Regulation Act 2003 (the Act) for the year ending 30th June, 2008.

Yours faithfulk

Péter Mogg

Mogg Osborne Audit Pty Ltd

Ref: 88805 1

Directors: P.T. Mogg FCPA, B.Ec.



